

HO CHI MINH CITY STOCK EXCHANGE



**GROUND RULES FOR
VNALLSHARE SIZE-BASED INDICES**

Version 4.1

*(In accordance with Decision No 739/QĐ-SGDHCM on September 29, 2026
by the Chairman of Ho Chi Minh Stock Exchange)*

**Ho Chi Minh city
September - 2026**

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HISTORY OF AMENDMENTS

Version	Content
4.1	- Restructuring of the Ground rules for management of the HOSE-Index Series version 4.0 (regarding the VN30, VNMidcap, VN100, and VNSmallcap Indices)

1. INTRODUCTION

- 1.1.** The Ground Rules for the VNAllshare Size-based Indices are issued upon approval by the Vietnam Exchange (VNX), establishing the core principles governing the construction, maintenance, and daily administration of the VNAllshare Size-based Indices by the Ho Chi Minh Stock Exchange (HOSE) under authority delegated by VNX, including the following indices:
- VN30 index
 - VNMidcap index
 - VN100 index
 - VNSmallcap index
- 1.2.** These Ground Rules may be supplemented, amended, or withdrawn in whole or in part at any time. Such amendments, supplements, or withdrawals of the rules may lead to changes in the construction and management of the indices or directly affect the indices.
- 1.3.** All intellectual property rights related to these Ground Rules and the indices, including their names, compositions, and calculation methodologies, are owned by VNX and HOSE. Except for cases where permission is not required and exceptions stipulated by the Law on Intellectual Property, any reproduction in whole or in part of these Ground Rules without the prior consent of VNX or HOSE shall be considered a copyright infringement and handled in accordance with the provisions of law.
- 1.4.** Unless otherwise specified in these Ground Rules, all related matters shall be governed by the provisions outlined in the Ground Rules for HOSE Equity Indices (the Ground Rules for HOSE Indices).

2. GENERAL INDEX OVERVIEW

- 2.1.** *The VNAllshare Size-based Indices* are benchmark indices, comprising all stocks listed on HOSE that satisfy the eligibility requirements and index screening criteria.
- 2.2.** *The VNAllshare Size-based Price Indices* are calculated based on free-float adjusted market capitalization and is subject to capitalization weight capping.

The Price Index is calculated on real-time basis and distributed every 5 seconds during the trading days.

	VN30	VNMidcap	VN100	VNSmallcap
Base value	313.34	560.19		
Base date	January 2 nd 2009	January 24 th 2014		

- 2.3. The VNAllshare Size-based Indices Total Return Index** shall be calculated based on corresponding Price Index and reflects both the price performance and reinvested dividends of the constituent stocks.

The Total Return Index shall be calculated and distributed one time at the end of each trading day.

	VN30 TRI	VNMidcap TRI	VN100 TRI	VNSmallcap TRI
Base value	657.97	689.67	604.21	659.75
Base date	July 24 th 2015			

- 2.4.** The constituent stock list of the index (index basket) is:
- Reviewed semi-annually in January and July.
 - Subject to the removal of stocks with an unrounded free-float ratio (f) < 10% and GTVH_f < 2000 billion VND (if applicable) in April and October.
 - Updated for information (including free-float ratio, the volume of outstanding shares for index calculation, capitalization weight capping factor, and index constituents (if any)) quarterly in January, April, July and October.

Refer to detailed provisions regarding the **Data cut-off date**, **Announcement date**, and **Effective date** for periodic reviews and information updates as specified in the **Definitions** section of the Ground Rules for Hose Indices.

3. DEFINITIONS

- The VNAllshare index basket refers to the list of constituent stocks of the VNAllshare Index, as determined at the most recent periodic review, in accordance with the Ground Rules for VNAllshare Index.
- Trading Value (GTGD), Order-Matching Trading Value (GTGD_KL), Order-Matching Trading Volume (KLGD_KL), unrounded free-float ratio (f), Market Capitalization (GTVH), Free-float Adjusted Market Capitalization (GTVH_f), GICS® industry classification standard: refer to the **Definitions** applied in the Ground Rules for HOSE indices.
- Net Profit After Tax (LNST) is the net profit after tax from the most recent reviewed/audited semi-annual financial statements or the most recent audited annual financial statements of the listed company with an unqualified audit opinion. If the listed company is a parent company, the LNST of the parent company's shareholders on the consolidated financial statements shall be used; if

the listed company is a superior accounting unit with subordinate accounting units, the LNST on the combined financial statements shall be used.

4. PERIODIC SCREENING OF INDEX CONSTITUENTS

4.1. Periodic index constituent screening steps

4.1.1. VN30 Index

Step 1: From the VNAllshare index basket, select constituent stocks with $KLGD_KL \geq 300,000$ shares per day.

Step 2: From the list of stocks satisfying the conditions after Step 1, select constituent stocks with $GTGD_KL \geq 30$ billion VND per day.

If the number of stocks after Step 2 has not reach the minimum requirement of 50, stocks shall be selected in descending order of $GTGD_KL$ until the minimum quantity is met (priority shall be given to stocks with higher $GTVH$ in where $GTGD_KL$ is equal).

Step 3: From the list of stocks satisfying the conditions after Step 2, exclude stocks that have been placed under warning status within 03 months up to the Data cut-off date.

Step 4: From the list of stocks satisfying the conditions after Step 3, exclude stocks with negative LNST.

Step 5: Rank the stocks satisfying the conditions after Step 4 in descending order of $GTVH$ (priority is given to stocks with higher $GTGD_KL$ when $GTVH$ is equal) and determine the official index basket and the reserve list as follows:

Official Index Basket:

- Stocks ranked from 1st to 20th: selected into the official index basket.
- Stocks ranked from 21st to 40th: priority shall be given to stocks belonging to the index basket of the preceding period, followed by new stocks, such that the number of constituent stocks in the index basket equals 30 stocks.

Reserve List:

- Select the 05 stocks with the largest $GTVH$ after determining the official index basket into the reserve list.
- Stocks shall be removed from the reserve list if they fall under warning, controlled, trading restriction, temporary trading suspensions (*except temporary trading suspensions due to corporate actions such as stock split/merger, spin-on/spin-off... fewer than 30 trading days*), trading suspension or delisted during the period.
- Stocks removed from the reserve list shall not be replaced.

4.1.2. VNMidcap index

From the VNAllshare index basket, exclude the constituent stocks of the VN30 index determined in Section 4.1.1 of these Ground Rules, rank the stocks in descending order of GTVH (priority is given to stocks with higher trading value GTGD when GTVH is equal), and determine the official index basket and the reserve list as follows:

Official Index Basket:

- Stocks ranked 40th or higher: selected into the official index basket.
- Stocks ranked from 41st to 80th: priority shall be given to stocks belonging to the index basket of the preceding period, followed by new stocks, such that the number of constituent stocks in the index basket equals 70 stocks.

Reserve List:

- Select the 10 stocks with the largest GTVH after determining the official index basket into the reserve list.
- Stocks shall be removed from the reserve list if they fall under warning, controlled, trading restriction, temporary trading suspensions (*except temporary trading suspensions due to corporate actions such as stock split/merger, spin-on/spin-off... fewer than 30 trading days*), trading suspension or delisted during the period.
- Stocks removed from the reserve list shall not be replaced.

4.1.3. VN100 Index comprises the constituent stocks of the VN30 and VNMidcap indices determined in Sections 4.1.1 and 4.1.2 of these Ground Rules.

4.1.4. VNSmallcap Index comprises the remaining stocks of the VNAllshare index basket after excluding the constituent stocks of the VN100 index.

4.2. Update of index basket before the Effective Date

The VN30 index basket shall continue to be updated, excluding stocks in accordance with the regulations on ***Update of index basket before the Effective Date*** outlined in the Ground Rules for HOSE Indices, *or* stocks falling under warning status.

The VNMidcap, VN100, and VNSmallcap index baskets shall continue to be updated, excluding stocks in accordance with the regulations on ***Update of index basket before the Effective Date*** outlined in the Ground Rules for HOSE Indices.

The replacement of excluded stocks shall be conducted similarly to the intra-period adjustments stipulated in Section 5.2 of these Ground Rules.

5. INTRA PERIOD ADJUSTMENTS TO INDEX CONSTITUENTS

5.1. The index basket shall be adjusted during the period when:

- It falls under the cases of *Intra Period Adjustments To Index Constituents* as stipulated in the Ground Rules for HOSE Indices; *or*
- The stock is removed from the VNAllshare index basket.

5.2. The replacement of removed stocks shall be conducted as follows:

- 5.2.1. A removed stock belonging to the VN30/VNMidcap index shall be replaced by the highest-ranked stock in the reserve list of VN30/VNMidcap determined in Section 4 of these Ground Rules.
- 5.2.2. The vacancy in the VNMidcap index basket caused by using the VN30 reserve stock shall continue to be filled by the VNMidcap reserve stock.
- 5.2.3. Changes to the VN30 and VNMidcap indices shall automatically affect the VN100 index.
- 5.2.4. A removed stock belonging to the VNSmallcap index shall not be replaced.

6. INDEX CALCULATION METHODOLOGY

6.1. The price index and total return index of the VNAllshare Size-based indices are calculated in accordance with the *Price Index Calculation Methodology* and *Total Return Index Calculation Methodology* stipulated in the Ground Rules for HOSE Indices.

6.2. Capping factor of stock (c):

The capitalization weight capping factor of stock is calculated in accordance with the provisions for the *Capping factor of stock (c)* provisions in the Ground Rules for HOSE Indices.

The application of the capping factor of stock (c) is as follows:

	VN30	VNMidcap	VN100	VNSmallcap
Single stock	10%	10%	10%	10%
Related group of stocks	15%	Not applicable		
Group of stocks in the same sector (belonging to the same GICS® Level 1 sector)	40%	Not applicable		

6.3. Stock weight adjustment factor (g): Not applicable.

7. CONTACT INFORMATION

For more information regarding index construction methodology, calculation, licensing and data services, please visit the official website or contact the Market Information Department of the Ho Chi Minh Stock Exchange (HOSE).



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